

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

ANNOUNCEMENT COMPLETION OF ACQUISITION OF 3 PROPERTIES IN JAPAN

Further to its press release dated 28 July 2010 to acquire 3 properties in Japan; namely, lwatsuki Logistics Centre, Iruma Logistics Centre and Noda Logistic Centre, for a total purchase price of JPY13 billion (approximately S\$208 million¹), Mapletree Logistics Trust Management Ltd., as manager of Mapletree Logistics Trust is pleased to announce that these acquisitions were completed today.

With these acquisitions, Mapletree Logistics Trust has 91 properties with 50 properties in Singapore, 13 in Japan, 8 in Hong Kong, 6 in China, 11 in Malaysia, 2 in South Korea and 1 in Vietnam. The total book values of these properties were approximately \$3.32 billion².

By Order of the Board Wan Kwong Weng Joint Company Secretary Mapletree Logistics Trust Management Ltd. (Company Registration No. 200500947N) As Manager of Mapletree Logistics Trust

21 September 2010

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MapletreeLog may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MapletreeLog is not necessarily indicative of the future performance of MapletreeLog.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.

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¹ Exchange Rate: S\$1:JPY 62.39

² Based on book value of investment properties as at 30 June 2010 and purchase prices of Natural Cool Lifestyle Hub, Multi-Q, Iwatsuki Logistics Centre, Iruma Logistics Centre and Noda Logistics Centre (excluding other acquisition related costs)